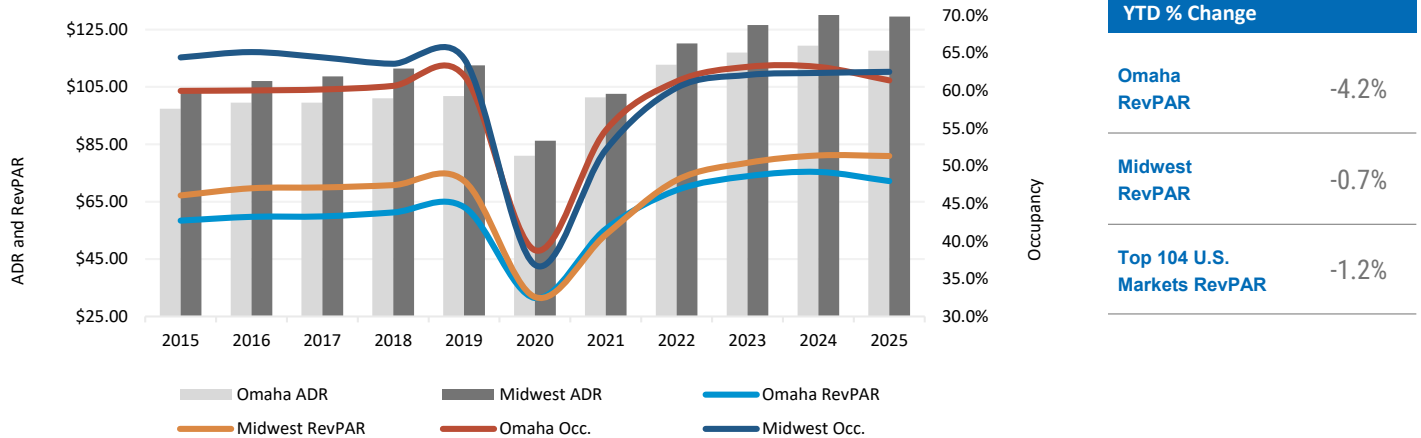


Omaha Hotel Market

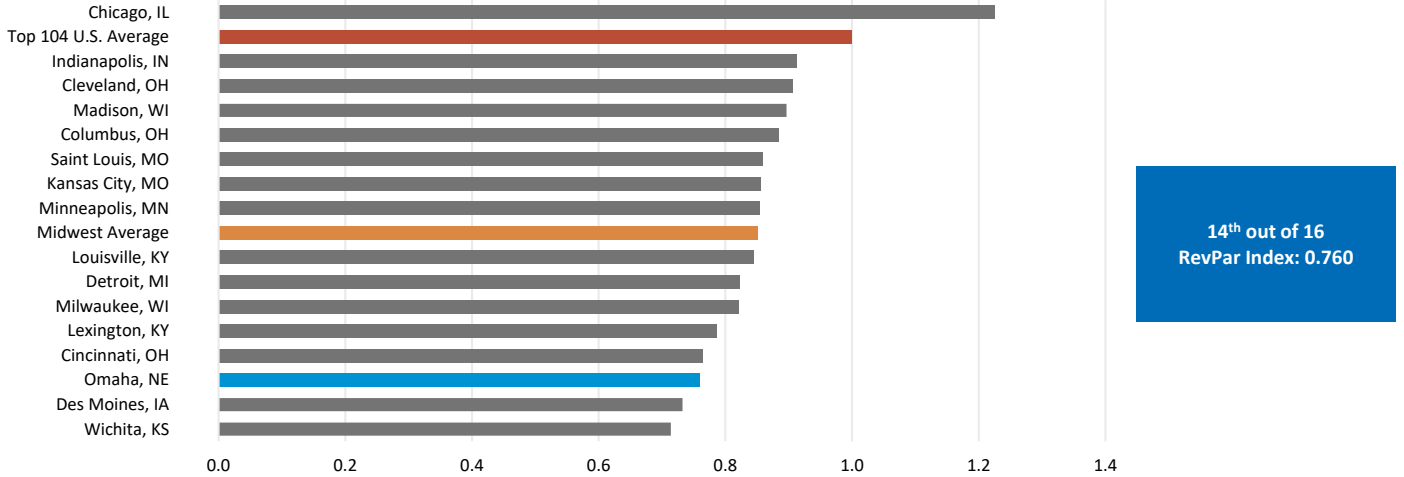
Market Operating Performance

Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



Data Source: Kalibri Labs

RevPAR Performance Index



Data Source: Kalibri Labs

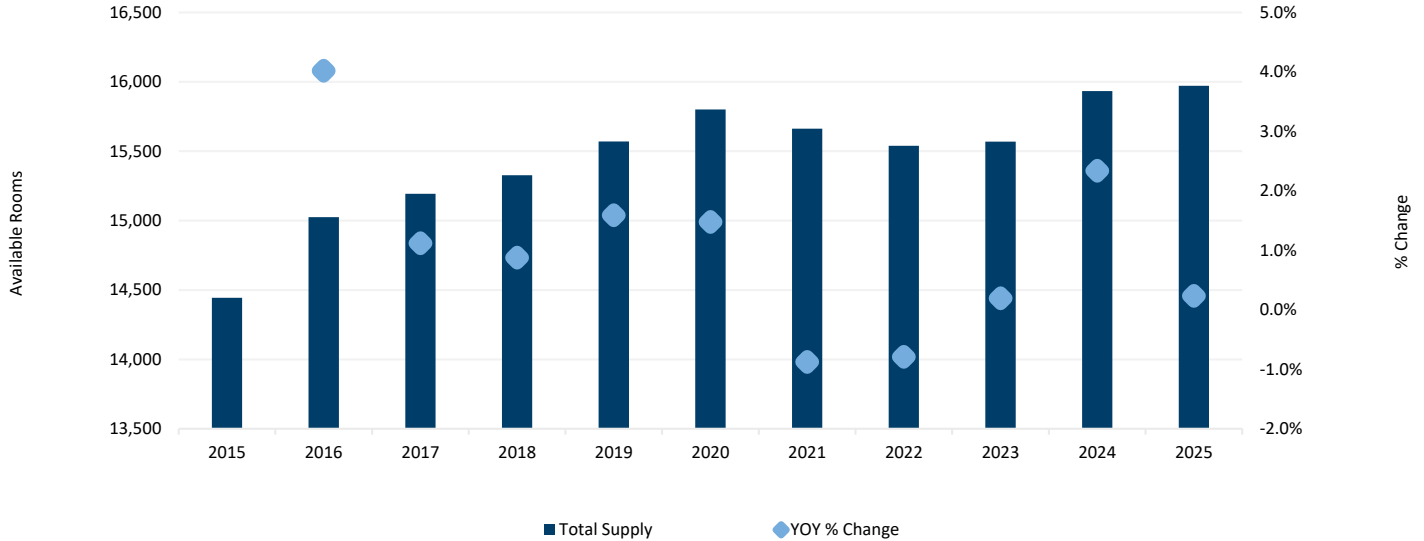
The RevPAR Performance Index compares each Midwest market’s year-to-date RevPAR to the U.S. Top 104 markets’ year-to-date RevPAR. The baseline of 1.0 represents the average year-to-date RevPAR of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates year-to-date RevPAR above the top 104 markets’ average, and a market with an index below 1.0 indicates year-to-date RevPAR below the top 104 markets’ average.

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4Q 2025 HOTEL MARKET REPORT

Market Supply Overview

Available Rooms Historical Supply Trends



Data Source: Kalibri Labs

Omaha Market Supply Update

Property	City	Room Count	Date	Developer
Hotel Indigo Omaha Downtown	Omaha, NE	90	Jan 2022	Nightcap Management, Inc.
Holiday Inn Express	Elkhorn, NE	90	May 2022	Quantam Real Estate
MainStay Suites (renovation)	Omaha, NE	130	Oct 2022	Gulf Coast Hotel Management
Holiday Inn Express	Blair, NE	75	Nov 2022	Sai Properties
Moxy Hotel Downtown	Omaha, NE	113	Oct 2023	Hawkeye Hotels
Fairfield Inn & Suites Omaha at MH Landing	Omaha, NE	85	May 2024	MH Hospitality
Hampton Inn & Suites Omaha UN Medical Center Area	Omaha, NE	96	Jul 2025	MH Hospitality
Autograph Hotel	Omaha, NE	160	Q4 2027	Noddle Companies
Holiday Inn Express	La Vista, NE	119	Proposed	REV Development
Schewe Farms Hotel	Papillon, NE	200	Proposed	BHI Property Group
Residence Inn by Marriott	La Vista, NE	112	Proposed	REV Development
Home2 Suites by Hilton	Council Bluffs, IA	99	Proposed	Kinseth Hospitality
Hotel at The Crossroads	Omaha, NE	150	Proposed	Lockwood Development/Century Development
Millwork Commons Boutique Hotel	Omaha, NE	135	Proposed	City of Omaha
WarHorse Omaha Boutique Hotel	Omaha, NE	200	Proposed	Ho-Chunk, Inc.
ECHO Suites	Council Bluffs, IA	124	Proposed	CMK Development LLC
Drury Hotel at Conagra Campus	Omaha, NE	200	Proposed	Drury Hotels/Hines
Residence Inn by Marriott	Blair, NE	50-100	Proposed	REV Development
Bellevue Bay Waterpark Hotel	Bellevue, NE	50-100	Proposed	City of Bellevue
Maverick Landing (on site of CoCo Key Hotel & Waterpark)	Omaha, NE	50-100	Proposed	MH Hospitality
Midtown Hotel Development	Omaha, NE	50-100	Proposed	MH Hospitality

Data Source: Newmark Valuation & Advisory

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